



The Business Partner That Pays!

RETIREMENT LIMITS

401(k) Elective Deferrals	\$16,500
403(b) Elective Deferrals	\$16,500
Catch-up	\$5,500
SIMPLE Deferrals	\$11,500
SIMPLE Catch-up Limit	\$2,500
IRA Maximum Deductible	\$5,000
IRA Catch-up Limit	\$1,000
Eligible 457(b) Plan	
Deferral Limit	\$16,500
Annual limit on includible compensation for benefits and allocations (for eligible participants in certain government plans that allow cost of living adjustments to the compensation limit to be taken into account, such limit remains unchanged at \$360,000)	\$245,000

Corporate Headquarters

11855 A Commonwealth Drive
 Louisville, KY 40299
 (502) 266-0000 tel
 (502) 266-8925 fax
 (877) 207-4124 toll free

www.advancedpayroll.com

FEDERAL

Minimum Wage	\$7.25
Minimum Cash Wage (Tipped Employee)	\$2.13
Maximum Tip Credit	\$5.12

FICA (Social Security)

Maximum Taxable Earnings	\$106,800
Tax Rate	6.2%
Maximum Tax Amount	\$6,621.60
Self-Employment Tax	12.4%

FICA (Medicare)

Maximum Taxable Earnings	No Limit
Tax Rate	1.45%
Maximum Tax Amount	No Limit
Self-Employment Tax	2.9%

FUTA (Employer-Paid)

Maximum Taxable Earnings	\$7000
Percent of Taxable Earnings	6.2%
Maximum Credit	5.4%
Normal Net Tax	0.8%

Supplemental Wage/Bonus Rate

25% – flat rate withholding method
35% – over \$1,000,000

KENTUCKY

Revenue Cabinet	www.revenue.ky.gov
Dept. Employment Services	www.des.ky.gov
Dept. of Labor	www.labor.ky.gov
Minimum Wage	\$7.25
Minimum Cash Wage (Tipped Employee)	\$2.13
Maximum Tip Credit	\$5.12

State Income Tax

Wage Withholding	Table
Supplemental Wage/Bonus Rate	No Provision

Unemployment Insurance

Maximum Taxable Earnings	\$8000
Employee Deduction	None
Standard New Employer Rate	1.0 – 10%
Voluntary Contribution Permitted	Yes

Disability Insurance

Employee Deduction	None
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FEDERAL WEBSITES

Internal Revenue Service	www.irs.gov
Social Security Administration	www.ssa.gov
U.S. Department of Labor	www.dol.gov

INDIANA

Dept. of Revenue	www.in.gov/dor
Dept. of Workforce Dev.	www.dwd.state.in.us
Dept. of Labor	www.in.gov/labor
Minimum Wage	\$7.25
Minimum Cash Wage (Tipped Employee)	\$2.13
Maximum Tip Credit	\$5.12

State Income Tax

Wage Withholding	Table
Supplemental Wage/Bonus Rate	3.4%

Unemployment Insurance

Maximum Taxable Earnings	\$9500
Employee Deduction	None
Standard New Employer Rate	1.1 – 5.6%
Voluntary Contribution Permitted	Yes

Disability Insurance

Employee Deduction	None
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Highly Compensated Employee

\$110,000